

Bharati Vidyapeeth (Deemed To Be University)
POONA COLLEGE OF PHARMACY
Erandwane, Pune 411038

National Innovation and Startup Policy (NISP) 2020

VISION: Promoting Entrepreneur Ecosystem and Innovation Culture for Facilitating Healthcare Startups.

MISSION: To Impart Skills and Provide Resources to Nurture Innovators and Entrepreneurs.

SHORT TERM GOALS:

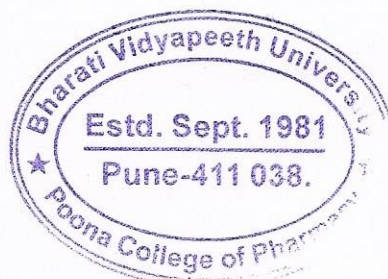
- Supporting and promoting 10 startups.
- Initiating and establishing pre-incubation center and to mentor faculty and student startups.
- Collaborating with technology business incubation centers in the vicinity of the institute.

LONG TERM GOALS:

- Promoting innovations and technology solutions for 5 best startups with high social relevance to healthcare, food and environmental sectors.
- Establishing incubation center to provide growth platform for faculty and students with entrepreneurship potential and innovative concepts.

POLICY THRUST AREAS:

- ✓ Strategies and governance for promoting innovation & entrepreneurship at institute and university level.
- ✓ Creation of a vibrant local innovation ecosystem.
- ✓ Establishing functional ecosystem for scouting ideas and pre-incubation of technology.
- ✓ Developing intellectual property (IP), software, hardware support mechanisms and rendering infrastructure support for startup business ideas and budding entrepreneurs.
- ✓ Encouraging consultancy, collaborations, exchange sessions with experts and valuable resources through proper channel.



- ✓ Generation, distribution and management of funds for innovation and startups ecosystem.
- ✓ Facilitating company registration.
- ✓ Developing business strategies and providing legal guidance to facilitate incubatees for business sustenance.
- ✓ Assessing the progress of innovation and startup entrepreneur ecosystem by means of NIRF, ARIIA, biannual survey, quarterly reports.

POLICY FEATURES:

- ✓ Establishing pre-incubation & incubation centers (Section 8 Non-Profit Company).
- ✓ Incentivizing students and faculty for innovation and entrepreneurship.
 - Easing policies related to students' such as academic break, credits, internships, relaxation in attendance (as mentioned in 3(b), NISP and approved by BOS).
 - Motivating faculty to initiate their startups based on technology developed in departmental laboratories, IP ownership and serve as consultants (in consultation with parent university management).
 - Easing policies related to faculty such as leaves, performance evaluation, faculty duties (as mentioned in 3(g), NISP and approved by parent university management).
- ✓ Financial/ budget management through CSR, alumni network, internships, government organizations and sponsorships.
- ✓ Motivating and supporting students with platforms to participate in grand challenges, ideation challenges, smart hackathons.
- ✓ Mentorship pool - identifying faculty, alumni, industrial, consultants and their expertise for successful graduation of startup.
- ✓ Setting-up of the incubation cell and bearing of capital, operations and maintenance expenditure.
- ✓ Explore public-private partnership (PPP) mode in partnership with state government, corporate, industry, hospitals, startups and venture centers
- ✓ Promoting incubation cell via website display, advertising and marketing strategies.
- ✓ Assessing impact of policy using the key indicators like number of proof of concepts (POC), boot camps organized, startups and their turnover, return on investment (ROI) and grants.



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